

Financial Statement – Balance Sheet

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/09/30	2022/12/31	2022/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	762,772	690,474	708,846
Current financial assets at fair value through profit or loss	0	33,184	33,109
Current financial assets at amortised cost	77,320	47,612	47,798
Current contract assets	175,935	16,475	0
Notes receivable, net	44,947	11,893	24,095
Accounts receivable, net	1,005,267	549,815	669,989
Other receivables	3,050	4,552	12,615
Current tax assets	57	4,658	5,098
Current inventories	1,449,173	1,476,978	1,451,808
Prepayments	69,713	226,425	125,364
Other current assets	6,059	1,283	1,205
Total current assets	3,594,293	3,063,349	3,079,927
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	6,007	5,985	5,985
Non-current financial assets at amortised cost	17,978	17,638	17,888
Investments accounted for using equity method	211,185	243,126	242,000
Property, plant and equipment	3,186,458	3,119,487	2,850,386
Right-of-use assets	59,172	82,224	85,198
Intangible assets	105,335	109,102	111,725
Deferred tax assets	44,885	46,210	36,843
Other non-current assets	126,375	89,032	103,096
Total non-current assets	3,757,395	3,712,804	3,453,121
Total assets	7,351,688	6,776,153	6,533,048
Current liabilities			
Current borrowings	979,000	440,000	490,000
Short-term notes and bills payable	50,000	0	0
Current contract liabilities	120,919	233,144	259,945
Accounts payable	519,351	645,030	750,616
Other payables	525,900	736,093	618,393
Current tax liabilities	16,244	113,316	92,284
Current provisions	11,642	10,676	0
Current lease liabilities	14,967	19,537	20,237
Other current liabilities	242,249	296,587	252,394
Total current liabilities	2,480,272	2,494,383	2,483,869
Non-current liabilities			
Non-current portion of non-current borrowings	1,384,642	864,509	777,944
Deferred tax liabilities	18,587	15,297	21,677
Non-current lease liabilities	24,526	43,618	45,545
Other non-current liabilities	7,238	1,937	4,047
Total non-current liabilities	1,434,993	925,361	849,213
Total liabilities	3,915,265	3,419,744	3,333,082
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,182,017	1,182,017	1,182,017
Total Share Capital	1,182,017	1,182,017	1,182,017
Capital surplus			
Total capital surplus	340,146	445,417	441,466
Retained earnings			
Legal reserve	329,441	280,652	280,652
Special reserve	64,768	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	914,534	930,915	805,802
Total retained earnings	1,308,743	1,276,335	1,151,222
Other equity interest			
Total other equity interest	-15,616	-27,007	-22,447
Total equity attributable to owners of parent	2,815,290	2,876,762	2,752,258
Non-controlling interests	621,133	479,647	447,708
Total equity	3,436,423	3,356,409	3,199,966
Total liabilities and equity	7,351,688	6,776,153	6,533,048
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/3rd	2022/3rd	2023/01/01 To 2023/09/30	2022/01/01 To 2022/09/30
Income Statement				
Sales revenue	1,099,139	1,009,565	3,276,872	2,948,226
Net sales revenue	1,099,139	1,009,565	3,276,872	2,948,226
Total operating revenue	1,099,139	1,009,565	3,276,872	2,948,226
Total cost of sales	733,098	618,631	2,166,399	1,822,508
Total operating costs	733,098	618,631	2,166,399	1,822,508
Gross profit (loss) from operations	366,041	390,934	1,110,473	1,125,718
Gross profit (loss) from operations	366,041	390,934	1,110,473	1,125,718
Operating expenses				
Selling expenses	84,666	88,788	247,119	246,739
Administrative expenses	90,020	92,015	278,054	270,185
Research and development expenses	59,014	57,707	181,963	142,962
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	7,840	-1,266	6,705	1,810
Total operating expenses	241,540	237,244	713,841	661,696
Net other income (expenses)				
Net other income (expenses)	-312	-488	-129	102
Net operating income (loss)	124,189	153,202	396,503	464,124
Non-operating income and expenses				
Total interest income	1,119	546	4,490	2,185
Total other income	776	2,678	1,445	6,388
Other gains and losses, net	8,971	15,170	16,991	40,037
Finance costs, net	9,058	2,578	23,738	7,695
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	182	6,385	-12,807	27,121
Total non-operating income and expenses	1,990	22,201	-13,619	68,036
Profit (loss) from continuing operations before tax	126,179	175,403	382,884	532,160
Total tax expense (income)	24,744	33,763	80,645	108,307
Profit (loss) from continuing operations	101,435	141,640	302,239	423,853
Profit (loss)	101,435	141,640	302,239	423,853
Other comprehensive income				
Exchange differences on translation	33,135	7,017	14,941	19,643
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6,145	1,267	2,914	3,455
Components of other comprehensive income that will be reclassified to profit or loss	26,990	5,750	12,027	16,188
Other comprehensive income, net	26,990	5,750	12,027	16,188
Total comprehensive income	128,425	147,390	314,266	440,041
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	81,319	120,344	250,052	365,709
Profit (loss), attributable to non-controlling interests	20,116	21,296	52,187	58,144
Comprehensive income, attributable to owners of parent	105,917	125,688	260,987	380,578
Comprehensive income, attributable to non-controlling interests	22,508	21,702	53,279	59,463
Basic earnings per share				
Total basic earnings per share	0.69	1.02	2.12	3.09
Diluted earnings per share				
Total diluted earnings per share	0.68	1.00	2.09	3.05

Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/09/30	2022/01/01To2022/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	382,884	532,160
Profit (loss) before tax	382,884	532,160
Depreciation expense	143,670	110,707
Amortization expense	19,545	17,310
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	6,705	1,810
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-116	21,739
Interest expense	23,738	7,695
Interest income	-4,490	-2,185
Dividend income	-1	-2,550
Share-based payments	12,958	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	12,807	-27,121
Loss (gain) on disposal of property, plan and equipment	129	-102
Impairment loss on non-financial assets	2,168	5,330
Other adjustments to reconcile profit (loss)	121	-15,672
Total adjustments to reconcile profit (loss)	217,234	116,961
Decrease (increase) in contract assets	-159,460	0
Decrease (increase) in notes receivable	-33,054	49,127
Decrease (increase) in accounts receivable	-462,498	-189,502
Decrease (increase) in other receivable	1,864	-7,681
Decrease (increase) in inventories	30,275	-246,745
Decrease (increase) in prepayments	139,804	-9,489
Decrease (increase) in other current assets	-4,776	21
Total changes in operating assets	-487,845	-404,269
Increase (decrease) in financial liabilities held for trading	0	-32
Increase (decrease) in contract liabilities	-112,225	-104,705
Increase (decrease) in accounts payable	-125,679	274,325
Increase (decrease) in other payable	17,809	51,691
Increase (decrease) in other current liabilities	21,058	2,913
Increase (decrease) in net defined benefit liability	-68	-134
Increase (decrease) in other operating liabilities	4,590	0
Total changes in operating liabilities	-194,515	224,058
Total changes in operating assets and liabilities	-682,360	-180,211
Total adjustments	-465,126	-63,250
Cash inflow (outflow) generated from operations	-82,242	468,910
Interest received	4,128	3,659
Dividends received	5,950	8,417
Interest paid	-23,243	-7,507
Income taxes refund (paid)	-171,878	-83,328
Net cash flows from (used in) operating activities	-267,285	390,151
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-116,990	-5,298
Proceeds from disposal of financial assets at amortised cost	87,563	6,640
Acquisition of financial assets at fair value through profit or loss	-10,000	-24,000
Proceeds from disposal of financial assets at fair value through profit or loss	43,300	71,842
Proceeds from disposal of subsidiaries	-764	0
Acquisition of property, plant and equipment	-266,707	-693,933
Proceeds from disposal of property, plant and equipment	1,815	4,624
Increase in refundable deposits	-2,459	-2,222
Decrease in refundable deposits	1,343	829
Acquisition of intangible assets	-15,437	-16,967
Proceeds from disposal of investment properties	0	251,200
Increase in prepayments for business facilities	-136,916	-77,636
Net cash flows from (used in) investing activities	-415,252	-484,921
Cash flows from (used in) financing activities		
Increase in short-term loans	5,252,000	2,027,000
Decrease in short-term loans	-4,713,000	-1,877,000
Increase in short-term notes and bills payable	50,000	36,971
Decrease in short-term notes and bills payable	0	-50,964
Proceeds from long-term debt	552,140	670,330
Repayments of long-term debt	-107,403	-354,265
Increase in guarantee deposits received	822	72
Decrease in guarantee deposits received	-52	-4,326
Payments of lease liabilities	-15,467	-16,154
Cash dividends paid	-319,145	-260,044
Change in non-controlling interests	-63,756	-33,175
Other financing activities	104,994	35,099
Net cash flows from (used in) financing activities	741,133	173,544

Effect of exchange rate changes on cash and cash equivalents	13,702	15,458
Net increase (decrease) in cash and cash equivalents	72,298	94,232
Cash and cash equivalents at beginning of period	690,474	614,614
Cash and cash equivalents at end of period	762,772	708,846
Cash and cash equivalents reported in the statement of financial position	762,772	708,846

Provided by: HIGHLIGHT TECH CORP.
 Fiscal year: Yearly
 Unit: NTS thousand

2023/09/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand											Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Ordinary shares	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserves	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit plans	Other				
Equity at beginning of period	1,182,017	0	1,182,017	445,417	280,652	84,786	600,919	1,276,383	-31,383	4,888	-514	-27,007	2,816,762	479,647	3,356,409
Legal reserve appropriated	0	0	0	0	48,798	0	-48,798	0	0	0	0	0	0	0	0
Cash dividends of ordinary shares	0	0	0	0	0	0	-217,491	-217,491	0	0	0	0	0	0	-217,491
Cash dividends from capital surplus	0	0	0	-101,854	0	0	0	0	0	0	0	0	0	0	-101,854
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	-11,844	0	0	0	0	0	0	0	0	0	0	-11,844
Profit (loss)	0	0	0	0	0	0	250,052	250,052	0	0	0	0	250,052	52,187	302,239
Other comprehensive income	0	0	0	0	0	0	0	0	10,935	0	0	10,935	10,935	1,692	12,627
Total comprehensive income	0	0	0	0	0	0	250,052	250,052	10,935	0	0	10,935	260,987	53,279	314,266
Issue of shares	0	0	0	0	0	0	0	0	0	0	0	0	0	109,442	109,442
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	-153	-153	0	0	0	0	0	-153	-490
Share-based payments	0	0	0	0	0	0	0	0	0	0	0	0	0	12,958	12,958
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-53,756	-53,756
Others	0	0	0	8,227	0	0	0	0	0	0	456	456	8,683	34,106	42,789
Total increase (decrease) in equity	0	0	0	-105,271	48,798	0	-18,381	33,408	10,935	0	456	11,391	-41,472	141,486	80,014
Equity at end of period	1,182,017	0	1,182,017	340,146	329,441	84,786	614,638	1,309,791	-20,448	4,894	-49	-15,616	2,815,290	621,133	3,436,423

2022/09/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand											Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
	Ordinary shares	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserves	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit plans	Other				
Equity at beginning of period	1,171,988	10,111	1,182,099	900,138	245,619	84,786	856,163	965,748	-38,952	3,522	0	-38,430	2,812,414	391,078	3,203,492
Legal reserve appropriated	0	0	0	0	34,834	0	-34,834	0	0	0	0	0	0	0	0
Cash dividends of ordinary shares	0	0	0	0	0	0	-177,303	-177,303	0	0	0	0	0	0	-177,303
Cash dividends from capital surplus	0	0	0	-92,151	0	0	0	0	0	0	0	0	0	0	-92,151
Other changes in capital surplus	0	0	0	10	0	0	0	0	0	0	0	0	0	10	10
Profit (loss)	0	0	0	0	0	0	365,709	365,709	0	0	0	0	365,709	58,144	423,853
Other comprehensive income	0	0	0	0	0	0	0	0	14,869	0	0	14,869	14,869	1,318	16,187
Total comprehensive income	0	0	0	0	0	0	365,709	365,709	14,869	0	0	14,869	380,578	59,462	440,041
Conversion of convertible bonds	10,111	-10,111	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	-2,633	-2,633	0	0	0	0	0	-2,633	-8,172
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	-33,175	-33,175
Others	0	0	0	24,069	0	0	0	0	0	-1,886	-1,886	0	22,173	33,580	55,753
Total increase (decrease) in equity	10,111	-10,111	0	-58,672	34,834	0	150,639	185,473	14,869	-1,886	12,983	-1,886	139,764	56,628	196,413
Equity at end of period	1,182,099	0	1,182,099	841,466	280,453	84,786	805,802	1,151,221	-24,083	3,522	-1,886	-22,447	2,752,258	447,704	3,199,962