

Financial Statement – Balance Sheet

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/06/30	2022/12/31	2022/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	804,314	690,474	615,823
Current financial assets at fair value through profit or loss	0	33,184	109,232
Current financial assets at amortised cost	77,071	47,612	48,765
Current contract assets	153,758	16,475	0
Notes receivable, net	35,330	11,893	15,841
Accounts receivable, net	825,966	549,815	650,203
Other receivables	9,796	4,552	31,774
Current tax assets	129	4,658	1,090
Current inventories	1,423,236	1,476,978	1,406,941
Prepayments	126,894	226,425	131,341
Other current assets	1,377	1,283	1,383
Total current assets	3,457,871	3,063,349	3,012,393
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	5,985	5,985	6,156
Non-current financial assets at amortised cost	17,238	17,638	17,713
Investments accounted for using equity method	224,564	243,126	221,123
Property, plant and equipment	3,140,926	3,119,487	2,699,410
Right-of-use assets	58,405	82,224	88,882
Intangible assets	108,168	109,102	110,612
Deferred tax assets	42,321	46,210	37,484
Other non-current assets	136,175	89,032	83,971
Total non-current assets	3,733,782	3,712,804	3,265,351
Total assets	7,191,653	6,776,153	6,277,744
Current liabilities			
Current borrowings	883,000	440,000	520,000
Short-term notes and bills payable	50,000	0	3,998
Current contract liabilities	152,796	233,144	281,763
Accounts payable	558,346	645,030	622,541
Other payables	552,494	736,093	562,113
Current tax liabilities	50,459	113,316	87,680
Current provisions	11,731	10,676	0
Current lease liabilities	14,633	19,537	20,387
Other current liabilities	122,011	296,587	261,576
Total current liabilities	2,395,470	2,494,383	2,360,058
Non-current liabilities			
Non-current portion of non-current borrowings	1,437,069	864,509	820,577
Deferred tax liabilities	11,893	15,297	19,464
Non-current lease liabilities	24,736	43,618	49,084
Other non-current liabilities	5,363	1,937	4,136
Total non-current liabilities	1,479,061	925,361	893,261
Total liabilities	3,874,531	3,419,744	3,253,319
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,182,017	1,182,017	1,182,017
Total Share Capital	1,182,017	1,182,017	1,182,017
Capital surplus			
Total capital surplus	351,267	445,417	422,644
Retained earnings			
Legal reserve	329,441	280,652	280,652
Special reserve	64,768	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	833,215	930,915	685,458
Total retained earnings	1,227,424	1,276,335	1,030,878
Other equity interest			
Total other equity interest	-40,214	-27,007	-29,132
Total equity attributable to owners of parent	2,720,494	2,876,762	2,606,407
Non-controlling interests	596,628	479,647	418,018
Total equity	3,317,122	3,356,409	3,024,425
Total liabilities and equity	7,191,653	6,776,153	6,277,744
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/2nd	2022/2nd	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Income Statement				
Sales revenue	1,127,249	1,044,269	2,177,733	1,938,661
Net sales revenue	1,127,249	1,044,269	2,177,733	1,938,661
Total operating revenue	1,127,249	1,044,269	2,177,733	1,938,661
Total cost of sales	742,408	657,390	1,433,301	1,203,877
Total operating costs	742,408	657,390	1,433,301	1,203,877
Gross profit (loss) from operations	384,841	386,879	744,432	734,784
Gross profit (loss) from operations	384,841	386,879	744,432	734,784
Operating expenses				
Selling expenses	86,040	82,864	162,453	157,951
Administrative expenses	91,715	80,118	188,034	178,170
Research and development expenses	72,856	49,998	122,949	85,255
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,146	547	-1,135	3,076
Total operating expenses	251,757	213,527	472,301	424,452
Net other income (expenses)				
Net other income (expenses)	141	90	183	590
Net operating income (loss)	133,225	173,442	272,314	310,922
Non-operating income and expenses				
Total interest income	2,384	724	3,371	1,639
Total other income	334	869	669	3,710
Other gains and losses, net	4,374	13,354	8,020	24,867
Finance costs, net	8,653	2,703	14,680	5,117
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-4,659	10,174	-12,989	20,736
Total non-operating income and expenses	-6,220	22,418	-15,609	45,835
Profit (loss) from continuing operations before tax	127,005	195,860	256,705	356,757
Total tax expense (income)	25,803	43,922	55,901	74,544
Profit (loss) from continuing operations	101,202	151,938	200,804	282,213
Profit (loss)	101,202	151,938	200,804	282,213
Other comprehensive income				
Exchange differences on translation	-21,560	-12,018	-18,194	12,626
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-3,833	-2,084	-3,231	2,188
Components of other comprehensive income that will be reclassified to profit or loss	-17,727	-9,934	-14,963	10,438
Other comprehensive income, net	-17,727	-9,934	-14,963	10,438
Total comprehensive income	83,475	142,004	185,841	292,651
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	80,932	132,334	168,733	245,365
Profit (loss), attributable to non-controlling interests	20,270	19,604	32,071	36,848
Comprehensive income, attributable to owners of parent	64,720	123,324	155,070	254,890
Comprehensive income, attributable to non-controlling interests	18,755	18,680	30,771	37,761
Basic earnings per share				
Total basic earnings per share	0.68	1.12	1.43	2.08
Diluted earnings per share				
Total diluted earnings per share	0.68	1.11	1.42	2.04

Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/06/30	2022/01/01To2022/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	256,705	356,757
Profit (loss) before tax	256,705	356,757
Depreciation expense	95,428	74,086
Amortization expense	12,727	11,119
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-1,135	3,076
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-116	17,458
Interest expense	14,680	5,117
Interest income	-3,371	-1,639
Share-based payments	9,862	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	12,989	-20,736
Loss (gain) on disposal of property, plan and equipment	-183	-590
Impairment loss on non-financial assets	3,968	16,442
Other adjustments to reconcile profit (loss)	233	-15,672
Total adjustments to reconcile profit (loss)	145,082	88,661
Decrease (increase) in contract assets	-137,283	0
Decrease (increase) in notes receivable	-23,437	57,381
Decrease (increase) in accounts receivable	-274,990	-170,762
Decrease (increase) in other receivable	894	-27,126
Decrease (increase) in inventories	54,367	-217,180
Decrease (increase) in prepayments	87,624	13,412
Decrease (increase) in other current assets	-94	-157
Total changes in operating assets	-292,919	-344,432
Increase (decrease) in financial liabilities held for trading	0	-32
Increase (decrease) in contract liabilities	-80,348	-82,887
Increase (decrease) in accounts payable	-86,684	146,250
Increase (decrease) in other payable	-9,389	26,418
Increase (decrease) in other current liabilities	8,251	20,477
Increase (decrease) in net defined benefit liability	-45	-101
Increase (decrease) in other operating liabilities	2,726	0
Total changes in operating liabilities	-165,489	110,125
Total changes in operating assets and liabilities	-458,408	-234,307
Total adjustments	-313,326	-145,646
Cash inflow (outflow) generated from operations	-56,621	211,111
Interest received	3,182	3,228
Dividends received	0	5,867
Interest paid	-14,429	-4,897
Income taxes refund (paid)	-110,063	-51,563
Net cash flows from (used in) operating activities	-177,931	163,746
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	-71,412	-19
Proceeds from disposal of financial assets at amortised cost	42,030	100
Acquisition of financial assets at fair value through profit or loss	-10,000	-24,000
Proceeds from disposal of financial assets at fair value through profit or loss	43,300	0
Proceeds from disposal of subsidiaries	-764	0
Acquisition of property, plant and equipment	-158,565	-573,652
Proceeds from disposal of property, plant and equipment	377	3,661
Increase in refundable deposits	-1,336	-750
Decrease in refundable deposits	468	337
Acquisition of intangible assets	-11,528	-9,979
Proceeds from disposal of investment properties	0	251,200
Increase in prepayments for business facilities	-120,322	-54,332
Net cash flows from (used in) investing activities	-287,752	-407,434
Cash flows from (used in) financing activities		
Increase in short-term loans	3,313,000	1,427,000
Decrease in short-term loans	-2,870,000	-1,247,000
Increase in short-term notes and bills payable	50,000	33,969
Decrease in short-term notes and bills payable	0	-43,964
Proceeds from long-term debt	495,200	633,580
Repayments of long-term debt	-105,467	-283,264
Increase in guarantee deposits received	822	72
Decrease in guarantee deposits received	-52	-4,270
Payments of lease liabilities	-11,020	-10,711
Cash dividends paid	-319,145	-260,044
Change in non-controlling interests	-63,756	-33,175
Other financing activities	104,994	21,440
Net cash flows from (used in) financing activities	594,576	233,633
Effect of exchange rate changes on cash and cash equivalents	-15,053	11,264

Net increase (decrease) in cash and cash equivalents	113,840	1,209
Cash and cash equivalents at beginning of period	690,474	614,614
Cash and cash equivalents at end of period	804,314	615,823
Cash and cash equivalents reported in the statement of financial position	804,314	615,823

Provided by: HIGH LIGHT TECH CORP.
 Fiscal year: Yearly
 Unit: NTS thousand

2023/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand															
	Ordinary shares	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Realized gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	1,182,017	0	1,182,017	445,417	280,863	84,768	830,915	1,276,336	-31,383	4,800	-514	-27,007		2,876,782	479,647	3,356,429
Legal reserve appropriated	0	0	0	0	46,789	0	-46,789	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary shares	0	0	0	0	0	0	-217,905	-217,905	0	0	0	0	0	-217,905	0	-217,905
Cash dividends from capital surplus	0	0	0	-101,854	0	0	0	0	0	0	0	0	0	-101,854	0	-101,854
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	378	0	0	0	0	0	0	0	0	0	378	0	378
Profit (loss)	0	0	0	0	0	0	168,733	168,733	0	0	0	0	0	168,733	32,071	200,804
Other comprehensive income	0	0	0	0	0	0	0	0	-13,063	0	0	0	0	-13,063	-1,500	-14,563
Total comprehensive income	0	0	0	0	0	0	168,733	168,733	-13,063	0	0	-13,063	0	142,673	30,571	173,244
Issue of shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	105,442	105,442
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	-153	-153	0	0	0	0	0	-153	-543	-696
Changes in noncontrolling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	4	-63,576
Others	0	0	0	7,128	0	0	0	0	0	0	458	458	0	7,586	45,067	52,653
Total increase (decrease) in equity	0	0	0	-94,726	46,789	0	397,700	-49,911	-13,063	0	458	-12,207	0	-156,208	116,981	-29,227
Equity at end of period	1,182,017	0	1,182,017	350,691	327,652	84,768	833,216	1,227,424	-44,446	4,800	-514	-39,214		2,720,494	596,628	3,317,122

2022/06/30 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand															
	Ordinary shares	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Realized gains (losses) on financial assets measured at fair value through other comprehensive income	Other	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interest	Total equity
Equity at beginning of period	1,171,806	10,111	1,182,017	500,138	245,918	84,768	650,163	965,748	-38,852	3,922	0	-36,436		2,612,474	391,078	3,003,552
Legal reserve appropriated	0	0	0	0	34,854	0	-34,854	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary shares	0	0	0	0	0	0	-177,265	-177,265	0	0	0	0	0	-177,265	0	-177,265
Cash dividends from capital surplus	0	0	0	-82,741	0	0	0	0	0	0	0	0	0	-82,741	0	-82,741
Other changes in capital surplus	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit (loss)	0	0	0	0	0	0	245,365	245,365	0	0	0	0	0	245,365	36,848	282,213
Other comprehensive income	0	0	0	0	0	0	0	0	9,928	0	0	9,928	0	9,928	913	10,841
Total comprehensive income	0	0	0	0	0	0	245,365	245,365	9,928	0	0	9,928	0	255,293	37,761	293,054
Conversion of convertible bonds	10,111	-10,111	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	-2,933	-2,933	0	0	0	0	0	-2,933	-6,172	-9,105
Changes in noncontrolling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-33,578	-33,578
Others	0	0	0	5,237	0	0	0	0	0	-3,227	-3,227	0	0	2,010	25,692	27,662
Total increase (decrease) in equity	10,111	-10,111	0	-77,404	34,854	0	38,128	-38,128	0	-3,227	-3,227	-2,268	0	-81,886	26,559	-55,327
Equity at end of period	1,182,017	0	1,182,017	422,734	280,652	84,768	688,454	1,030,878	-38,852	3,922	-3,227	-39,152		2,606,407	418,018	3,024,425