

Financial Statement – Balance Sheet

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/03/31	2022/12/31	2022/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	778,699	690,474	771,556
Current financial assets at fair value through profit or loss	9,099	33,184	111,662
Current financial assets at amortised cost	47,536	47,612	48,528
Current contract assets	128,461	16,475	0
Notes receivable, net	38,714	11,893	85,805
Accounts receivable, net	594,821	549,815	543,653
Other receivables	6,678	4,552	14,831
Current tax assets	6,445	4,658	51
Current inventories	1,470,478	1,476,978	1,283,101
Prepayments	106,060	226,425	175,490
Non-current assets or disposal groups classified as held for sale, net	0	0	235,528
Other current assets	1,657	1,283	1,519
Total current assets	3,188,648	3,063,349	3,271,724
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	5,985	5,985	6,156
Non-current financial assets at amortised cost	17,725	17,638	18,037
Investments accounted for using equity method	235,415	243,126	216,816
Property, plant and equipment	3,074,410	3,119,487	2,495,830
Right-of-use assets	81,191	82,224	91,686
Intangible assets	104,848	109,102	109,781
Deferred tax assets	44,650	46,210	35,446
Other non-current assets	148,982	89,032	77,346
Total non-current assets	3,713,206	3,712,804	3,051,098
Total assets	6,901,854	6,776,153	6,322,822
Current liabilities			
Current borrowings	639,000	440,000	587,000
Short-term notes and bills payable	0	0	6,996
Current financial liabilities at fair value through profit or loss	0	0	19
Current contract liabilities	168,924	233,144	298,162
Accounts payable	502,584	645,030	566,979
Other payables	870,825	736,093	812,746
Current tax liabilities	127,100	113,316	84,197
Current provisions	11,068	10,676	0
Current lease liabilities	18,784	19,537	20,564
Other current liabilities	373,584	296,587	379,845
Total current liabilities	2,711,869	2,494,383	2,756,508
Non-current liabilities			
Non-current portion of non-current borrowings	964,574	864,509	596,173
Deferred tax liabilities	15,869	15,297	21,674
Non-current lease liabilities	43,381	43,618	51,123
Other non-current liabilities	5,712	1,937	8,466
Total non-current liabilities	1,029,536	925,361	677,436
Total liabilities	3,741,405	3,419,744	3,433,944
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,182,017	1,182,017	1,182,017
Total Share Capital	1,182,017	1,182,017	1,182,017
Capital surplus			
Total capital surplus	334,858	445,417	417,397
Retained earnings			
Legal reserve	280,652	280,652	245,818
Special reserve	64,768	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	801,225	930,915	588,386
Total retained earnings	1,146,645	1,276,335	898,972
Other equity interest			
Total other equity interest	-24,002	-27,007	-16,895
Total equity attributable to owners of parent	2,639,518	2,876,762	2,481,491
Non-controlling interests	520,931	479,647	407,387
Total equity	3,160,449	3,356,409	2,888,878
Total liabilities and equity	6,901,854	6,776,153	6,322,822
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Income Statement		
Sales revenue	1,050,484	894,392
Net sales revenue	1,050,484	894,392
Total operating revenue	1,050,484	894,392
Total cost of sales	690,893	546,487
Total operating costs	690,893	546,487
Gross profit (loss) from operations	359,591	347,905
Gross profit (loss) from operations	359,591	347,905
Operating expenses		
Selling expenses	76,413	75,087
Administrative expenses	96,319	98,052
Research and development expenses	50,093	35,257
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,281	2,529
Total operating expenses	220,544	210,925
Net other income (expenses)		
Net other income (expenses)	42	500
Net operating income (loss)	139,089	137,480
Non-operating income and expenses		
Total interest income	987	915
Total other income	335	2,841
Other gains and losses, net	3,646	11,513
Finance costs, net	6,027	2,414
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-8,330	10,562
Total non-operating income and expenses	-9,389	23,417
Profit (loss) from continuing operations before tax	129,700	160,897
Total tax expense (income)	30,098	30,622
Profit (loss) from continuing operations	99,602	130,275
Profit (loss)	99,602	130,275
Other comprehensive income		
Exchange differences on translation	3,366	24,644
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	602	4,272
Components of other comprehensive income that will be reclassified to profit or loss	2,764	20,372
Other comprehensive income, net	2,764	20,372
Total comprehensive income	102,366	150,647
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	87,801	113,031
Profit (loss), attributable to non-controlling interests	11,801	17,244
Comprehensive income, attributable to owners of parent	90,350	131,566
Comprehensive income, attributable to non-controlling interests	12,016	19,081
Basic earnings per share		
Total basic earnings per share	0.74	0.96
Diluted earnings per share		
Total diluted earnings per share	0.74	0.95

Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2023/01/01To2023/03/31	2022/01/01To2022/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	129,700	160,897
Profit (loss) before tax	129,700	160,897
Depreciation expense	47,018	38,685
Amortization expense	5,843	5,542
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,281	2,529
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-105	15
Interest expense	6,027	2,414
Net (loss) gain on reclassification of financial assets	-38	0
Interest income	-987	-915
Share-based payments	5,853	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	8,330	-10,562
Loss (gain) on disposal of property, plan and equipment	-42	-500
Impairment loss on non-financial assets	4,231	14,943
Other adjustments to reconcile profit (loss)	392	0
Total adjustments to reconcile profit (loss)	74,241	52,151
Decrease (increase) in contract assets	-111,986	0
Decrease (increase) in notes receivable	-26,821	-12,583
Decrease (increase) in accounts receivable	-42,856	-64,094
Decrease (increase) in other receivable	-1,988	-6,708
Decrease (increase) in inventories	3,281	-95,303
Decrease (increase) in prepayments	114,176	-21,760
Decrease (increase) in other current assets	-374	-293
Total changes in operating assets	-66,568	-200,741
Increase (decrease) in financial liabilities held for trading	9	0
Increase (decrease) in contract liabilities	-64,220	-66,488
Increase (decrease) in accounts payable	-142,446	90,688
Increase (decrease) in other payable	-53,064	-21,041
Increase (decrease) in other current liabilities	5,600	-173
Increase (decrease) in net defined benefit liability	-23	-41
Increase (decrease) in other operating liabilities	2,980	0
Total changes in operating liabilities	-251,164	2,945
Total changes in operating assets and liabilities	-317,732	-197,796
Total adjustments	-243,491	-145,645
Cash inflow (outflow) generated from operations	-113,791	15,252
Interest received	849	2,600
Interest paid	-5,856	-2,356
Income taxes refund (paid)	-16,536	-8,129
Net cash flows from (used in) operating activities	-135,334	7,367
Cash flows from (used in) investing activities		
Acquisition of financial assets at amortised cost	0	-18
Proceeds from disposal of financial assets at amortised cost	30	100
Acquisition of financial assets at fair value through profit or loss	-10,000	-9,000
Proceeds from disposal of financial assets at fair value through profit or loss	34,181	0
Acquisition of property, plant and equipment	-113,206	-310,829
Proceeds from disposal of property, plant and equipment	140	0
Increase in refundable deposits	-265	-290
Decrease in refundable deposits	352	283
Acquisition of intangible assets	-1,580	-3,874
Increase in prepayments for business facilities	-68,659	-42,274
Other investing activities	0	203,453
Net cash flows from (used in) investing activities	-159,007	-162,449
Cash flows from (used in) financing activities		
Increase in short-term loans	1,613,000	837,000
Decrease in short-term loans	-1,414,000	-590,000
Increase in short-term notes and bills payable	0	24,981
Decrease in short-term notes and bills payable	0	-31,978
Proceeds from long-term debt	275,010	284,490
Repayments of long-term debt	-103,548	-223,112
Increase in guarantee deposits received	821	72
Payments of lease liabilities	-5,552	-5,345
Other financing activities	14,347	-5,278
Net cash flows from (used in) financing activities	380,078	290,830
Effect of exchange rate changes on cash and cash equivalents	2,488	21,194
Net increase (decrease) in cash and cash equivalents	88,225	156,942
Cash and cash equivalents at beginning of period	690,474	614,614
Cash and cash equivalents at end of period	778,699	771,556
Cash and cash equivalents reported in the statement of financial position	778,699	771,556

Provided by: HIGHLIGHT TECH CORR
 Fiscal year: Yearly
 Unit: NTS thousand

2023/03/31 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand															
	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit plan	Other	Total other equity interests	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,182,017	0	1,182,017	445,417	280,652	64,768	530,919	1,276,355	-31,383	0	4,894	-514	-27,007	2,476,762	479,647	3,356,409
Cash dividends of ordinary share	0	0	0	0	0	0	-217,491	-217,491	0	0	0	0	0	-217,491	0	-217,491
Cash dividends from capital surplus	0	0	0	-101,654	0	0	0	0	0	0	0	0	0	-101,654	0	-101,654
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	618	0	0	0	0	0	0	0	0	0	618	0	618
Profit (loss)	0	0	0	0	0	0	87,801	87,801	0	0	0	0	0	87,801	11,801	99,602
Other comprehensive income	0	0	0	0	0	0	0	0	2,549	0	0	0	2,549	0	210	2,764
Total comprehensive income	0	0	0	0	0	0	87,801	87,801	2,549	0	0	2,549	0	90,350	12,016	102,366
Issue of shares	0	0	0	0	0	0	0	0	0	0	0	0	0	0	14,347	14,347
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Others	0	0	0	-9,457	0	0	0	0	0	0	0	0	0	-9,457	0	-9,457
Total increase (decrease) in equity	0	0	0	-110,558	0	0	-129,690	-129,690	2,549	0	458	3,005	0	-237,244	41,284	-185,960
Equity at end of period	1,182,017	0	1,182,017	334,859	280,652	64,768	601,229	1,146,665	-28,834	4,894	-51	-24,002	0	2,639,518	520,931	3,160,449

2022/03/31 Statement of Stockholders' Equity

Accounting Title	Unit: NTS thousand															
	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Inappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Gains (losses) on remeasurements of defined benefit plan	Other	Total other equity interests	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,171,906	10,111	1,182,017	500,138	245,810	64,768	653,163	965,749	-38,392	3,522	0	-35,430	0	2,812,474	381,078	3,003,553
Cash dividends of ordinary share	0	0	0	0	0	0	-177,303	-177,303	0	0	0	0	0	-177,303	0	-177,303
Cash dividends from capital surplus	0	0	0	-82,741	0	0	0	0	0	0	0	0	0	-82,741	0	-82,741
Profit (loss)	0	0	0	0	0	0	113,031	113,031	0	0	0	0	0	113,031	17,264	130,295
Other comprehensive income	0	0	0	0	0	0	0	0	18,535	0	0	0	18,535	1,837	20,372	
Total comprehensive income	0	0	0	0	0	0	113,031	113,031	18,535	0	0	18,535	0	131,566	19,081	150,647
Conversion of convertible bonds	10,111	-10,111	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Changes in ownership interests in subsidiaries	0	0	0	0	0	0	-2,508	-2,508	0	0	0	0	0	-2,508	-2,773	-5,279
Total increase (decrease) in equity	10,111	-10,111	0	-82,741	0	0	-66,777	-66,777	18,535	0	0	18,535	0	-130,983	16,308	-114,675
Equity at end of period	1,182,017	0	1,182,017	417,397	245,810	64,768	586,386	858,872	-20,411	3,522	0	-16,895	0	2,481,491	407,381	2,888,872