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Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/12/31	2019/12/31
Balance Sheet		
Current assets		
Cash and cash equivalents	474,723	382,236
Current financial assets at fair value through profit or loss	14,484	22,084
Current financial assets at amortised cost	20,338	10,499
Notes receivable, net	66,063	35,185
Accounts receivable, net	522,618	346,192
Other receivables	9,491	9,481
Current tax assets	196	185
Current inventories	995,649	782,894
Prepayments	87,917	39,198
Other current assets	4,020	1,793
Total current assets	2,195,499	1,629,747
Non-current assets		
Non-current financial assets at fair value through profit or loss	61,800	67,935
Non-current financial assets at fair value through other comprehensive income	6,156	171
Non-current financial assets at amortised cost	4,365	4,298
Investments accounted for using equity method	183,530	159,839
Property, plant and equipment	1,587,806	1,042,818
Right-of-use assets	103,531	87,894
Investment property, net	239,287	0
Intangible assets	92,595	75,413
Deferred tax assets	22,618	18,724
Other non-current assets	611,311	26,800
Total non-current assets	2,912,999	1,483,892
Total assets	5,108,498	3,113,639
Current liabilities		
Current borrowings	286,540	69,410
Short-term notes and bills payable	19,998	0
Current financial liabilities at fair value through profit or loss	180	0
Current contract liabilities	366,656	163,094
Accounts payable	353,995	242,735
Other payables	369,205	303,202
Current tax liabilities	74,274	40,219
Current lease liabilities	19,836	14,467
Other current liabilities	76,104	16,050
Total current liabilities	1,566,788	849,177
Non-current liabilities		
Bonds payable	73,981	0
Non-current portion of non-current borrowings	667,410	143,247
Deferred tax liabilities	16,686	14,426
Non-current lease liabilities	63,119	52,104
Other non-current liabilities	16,999	0
Total non-current liabilities	838,195	209,777
Total liabilities	2,404,983	1,058,954
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,039,936	989,936
Advance receipts for share capital	114,239	0
Total Share Capital	1,154,175	989,936
Capital surplus		
Total capital surplus	457,533	191,221
Retained earnings		
Legal reserve	216,502	193,691
Special reserve	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	568,154	466,098
Total retained earnings	849,424	724,557
Other equity interest		
Total other equity interest	-45,156	-44,508
Total equity attributable to owners of parent	2,415,976	1,861,206
Non-controlling interests	287,539	193,479
Total equity	2,703,515	2,054,685
Total liabilities and equity	5,108,498	3,113,639
Equivalent issue shares of advance receipts for ordinary share	11,423,906	0
Number of shares in entity held by entity and by its subsidiaries	0	0

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Financial Statement – Income Statement

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Income Statement		
Sales revenue	2,565,758	2,371,982
Net sales revenue	2,565,758	2,371,982
Total operating revenue	2,565,758	2,371,982
Total cost of sales	1,673,592	1,608,228
Total operating costs	1,673,592	1,608,228
Gross profit (loss) from operations	892,166	763,754
Gross profit (loss) from operations	892,166	763,754
Operating expenses		
Selling expenses	277,366	195,547
Administrative expenses	223,061	224,757
Research and development expenses	105,245	61,734
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	12,655	-4,371
Total operating expenses	618,327	477,667
Net other income (expenses)		
Net other income (expenses)	4,097	-737
Net operating income (loss)	277,936	285,350
Non-operating income and expenses		
Total interest income	2,905	1,820
Total other income	8,543	3,047
Other gains and losses, net	75,172	25,995
Finance costs, net	13,713	9,694
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	26,942	18,962
Total non-operating income and expenses	99,849	40,130
Profit (loss) from continuing operations before tax	377,785	325,480
Total tax expense (income)	33,036	62,790
Profit (loss) from continuing operations	344,749	262,690
Profit (loss)	344,749	262,690
Other comprehensive income		
Gains (losses) on remeasurements of defined benefit plans	2,977	0
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	16,967
Components of other comprehensive income that will not be reclassified to profit or loss	2,977	16,967
Exchange differences on translation	-7,974	-22,604
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other co	1,338	-1,613
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	1,447	-4,026
Components of other comprehensive income that will be reclassified to profit or loss	-8,083	-20,191
Other comprehensive income, net	-5,106	-3,224
Total comprehensive income	339,643	259,466
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	294,215	228,106
Profit (loss), attributable to non-controlling interests	50,534	34,584
Comprehensive income, attributable to owners of parent	293,567	225,925
Comprehensive income, attributable to non-controlling interests	46,076	33,541
Basic earnings per share		
Total basic earnings per share	2.8	2.3
Diluted earnings per share		
Total diluted earnings per share	2.62	2.27

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Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/4th	2019/4th
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	377,785	325,480
Profit (loss) before tax	377,785	325,480
Depreciation expense	120,907	98,585
Amortization expense	17,141	14,985
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	12,655	-4,371
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-30,210	-9,400
Interest expense	13,713	9,694
Interest income	-2,905	-1,820
Dividend income	-2,500	-3,038
Share-based payments	3,225	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-26,942	-18,962
Loss (gain) on disposal of property, plant and equipment	-4,097	737
Impairment loss on non-financial assets	35,789	12,876
Other adjustments to reconcile profit (loss)	-40,100	0
Total adjustments to reconcile profit (loss)	96,676	99,286
Decrease (increase) in notes receivable	-30,130	53,534
Decrease (increase) in accounts receivable	-106,493	41,770
Decrease (increase) in other receivable	174	12,544
Decrease (increase) in inventories	-201,114	48,896
Decrease (increase) in prepayments	-44,639	-2,263
Decrease (increase) in other current assets	-1,724	177
Total changes in operating assets	-383,926	154,658
Increase (decrease) in financial liabilities held for trading	511	-1,714
Increase (decrease) in contract liabilities	203,562	65,899
Increase (decrease) in notes payable	-3,066	-647
Increase (decrease) in accounts payable	64,569	-58,673
Increase (decrease) in other payable	29,022	18,369
Increase (decrease) in other current liabilities	-21,020	-289
Increase (decrease) in net defined benefit liability	-1,707	0
Total changes in operating liabilities	271,871	22,945
Total changes in operating assets and liabilities	-112,055	177,603
Total adjustments	-15,379	276,889
Cash inflow (outflow) generated from operations	362,406	602,369
Interest received	2,922	1,856
Dividends received	6,020	8,906
Interest paid	-14,047	-9,461
Income taxes refund (paid)	-59,498	-40,288
Net cash flows from (used in) operating activities	297,803	563,382
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	59,802
Acquisition of financial assets at amortised cost	-28,738	-9,611
Proceeds from disposal of financial assets at amortised cost	25,432	6,402
Acquisition of financial assets at fair value through profit or loss	-27,000	-188,356
Proceeds from disposal of financial assets at fair value through profit or loss	69,604	231,509
Net cash flow from acquisition of subsidiaries	10,775	0
Acquisition of property, plant and equipment	-353,221	-162,469
Proceeds from disposal of property, plant and equipment	22,999	8,136
Increase in refundable deposits	-10,511	-1,933
Decrease in refundable deposits	7,143	448
Acquisition of intangible assets	-8,301	-8,843
Acquisition of investment properties	-192,332	0
Increase in prepayments for business facilities	-627,288	-24,050
Other investing activities	-4,955	-23,546
Net cash flows from (used in) investing activities	-1,116,393	-112,511
Cash flows from (used in) financing activities		
Increase in short-term loans	1,699,726	321,213
Decrease in short-term loans	-1,579,598	-380,632
Increase in short-term notes and bills payable	59,984	0
Decrease in short-term notes and bills payable	-39,986	0
Proceeds from issuing bonds	397,689	0
Proceeds from long-term debt	621,080	166,000
Repayments of long-term debt	-145,002	-191,078
Increase in guarantee deposits received	4,346	0
Decrease in guarantee deposits received	-70	0
Payments of lease liabilities	-19,819	-18,347
Cash dividends paid	-168,289	-168,289
Proceeds from issuing shares	98,913	0
Change in non-controlling interests	-2,683	-976
Net cash flows from (used in) financing activities	926,291	-272,109
Effect of exchange rate changes on cash and cash equivalents	-15,214	-18,600
Net increase (decrease) in cash and cash equivalents	92,487	160,162
Cash and cash equivalents at beginning of period	382,236	222,074
Cash and cash equivalents at end of period	474,723	382,236
Cash and cash equivalents reported in the statement of financial position	474,723	382,236

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

2020/12/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	measured at fair value through other comprehensive income	measurements of defined benefit	Other equity interest	Treasury shares	attributable to owners of parent	Minority interests	Total equity
Equity at beginning of period	989,936	0	989,936	191,221	193,691	64,768	466,098	724,557	-44,508	0	0	-44,508	0	1,861,206	193,479	2,054,685
Legal reserve appropriated	0	0	0	0	22,811	0	-22,811	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-168,289	-168,289	0	0	0	0	0	-168,289	0	-168,289
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	0	15,393	0	0	0	0	0	0	0	0	0	15,393	0	15,393
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	0	-1,059	-1,059	0	0	0	0	0	-1,059	0	-1,059
Profit (loss)	0	0	0	0	0	0	294,215	294,215	0	0	0	0	0	294,215	50,534	344,749
Other comprehensive income	0	0	0	0	0	0	0	0	-2,526	0	1,878	-648	0	-648	-4,458	-5,106
Total comprehensive income	0	0	0	0	0	0	294,215	294,215	-2,526	1,878	-648	0	0	293,567	46,076	339,643
Issue of shares	50,000	0	50,000	48,913	0	0	0	0	0	0	0	0	0	98,913	0	98,913
Conversion of convertible bonds	0	114,239	114,239	195,029	0	0	0	0	0	0	0	0	0	309,268	0	309,268
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0	0	0	0	0	0	0	0	0	0	0	0	59,374	59,374
Changes in ownership interests in subsidiaries	0	0	0	3,752	0	0	0	0	0	0	0	0	0	3,752	-8,707	-4,955
Share-based payments	0	0	0	3,225	0	0	0	0	0	0	0	0	0	3,225	0	3,225
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-2,683	-2,683
Total increase (decrease) in equity	50,000	114,239	164,239	266,312	22,811	0	102,056	124,867	-2,526	1,878	-648	0	0	554,770	94,060	648,830
Equity at end of period	1,039,936	114,239	1,154,175	457,533	216,502	64,768	568,154	849,424	-47,034	0	1,878	-45,156	0	2,415,976	287,539	2,703,515

2019/12/31 Statement of Stockholders' Equity
Unit: NT\$ thousand

Accounting Title	Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	measured at fair value through other comprehensive income	measurements of defined benefit	Other equity interest	Treasury shares	attributable to owners of parent	Minority interests	Total equity
Equity at beginning of period	989,936	0	989,936	211,356	172,835	64,768	381,083	618,686	-25,360	9,289	0	-16,071	0	1,803,907	184,149	1,988,056
Legal reserve appropriated	0	0	0	0	20,856	0	-20,856	0	0	0	0	0	0	0	0	0
Cash dividends of ordinary share	0	0	0	0	0	0	-148,491	-148,491	0	0	0	0	0	-148,491	0	-148,491
Cash dividends from capital surplus	0	0	0	-19,798	0	0	0	0	0	0	0	0	0	-19,798	0	-19,798
Profit (loss)	0	0	0	0	0	0	228,106	228,106	0	0	0	0	0	228,106	34,584	262,690
Other comprehensive income	0	0	0	0	0	0	0	0	-19,148	16,967	0	-2,181	0	-2,181	-1,043	-3,224
Total comprehensive income	0	0	0	0	0	0	228,106	228,106	-19,148	16,967	0	-2,181	0	225,925	33,541	259,466
Changes in ownership interests in subsidiaries	0	0	0	-337	0	0	0	0	0	0	0	0	0	-337	-23,235	-23,572
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-976	-976
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	0	26,256	26,256	0	-26,256	0	-26,256	0	0	0	0
Total increase (decrease) in equity	0	0	0	-20,135	20,856	0	85,015	105,871	-19,148	-9,289	0	-28,437	0	57,299	9,330	66,629
Equity at end of period	989,936	0	989,936	191,221	193,691	64,768	466,098	724,557	-44,508	0	0	-44,508	0	1,861,206	193,479	2,054,685