

[Back>>](#)**Financial Statement — Balance Sheet**

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/6/30	2019/12/31	2019/6/30
<b>Balance Sheet</b>			
Current assets			
Cash and cash equivalents	456,079	382,236	344,723
Current financial assets at fair value through profit or loss	18,830	22,084	35,033
Current financial assets at amortised cost	28,503	10,499	8,665
Notes receivable, net	19,218	35,185	15,372
Accounts receivable, net	437,180	346,192	449,052
Other receivables	7,881	9,481	15,122
Current tax assets	196	185	185
Current inventories	883,725	782,894	855,054
Prepayments	91,036	39,198	49,527
Other current assets	1,720	1,793	2,060
Total current assets	1,944,368	1,629,747	1,774,793
Non-current assets			
Non-current financial assets at fair value through profit or loss	69,250	67,935	27,225
Non-current financial assets at fair value through other comprehensive income	6,156	171	43,292
Non-current financial assets at amortised cost	4,185	4,298	4,518
Investments accounted for using equity method	160,555	159,839	155,786
Property, plant and equipment	1,406,315	1,042,818	957,205
Right-of-use assets	97,876	87,894	85,933
Intangible assets	95,573	75,413	78,927
Deferred tax assets	22,774	18,724	19,176
Other non-current assets	654,003	26,800	22,295
Total non-current assets	2,516,687	1,483,892	1,394,357
Total assets	4,461,055	3,113,639	3,169,150
Current liabilities			
Current borrowings	503,725	69,410	172,620
Short-term notes and bills payable	19,993	0	0
Current contract liabilities	169,744	163,094	88,004
Notes payable	118	0	114
Accounts payable	427,633	242,735	261,675
Other payables	288,137	303,202	397,430
Current tax liabilities	33,192	40,219	35,563
Current lease liabilities	15,753	14,467	17,096
Other current liabilities	25,578	16,050	13,810
Total current liabilities	1,483,873	849,177	986,312
Non-current liabilities			
Bonds payable	382,919	0	0
Non-current portion of non-current borrowings	244,969	143,247	158,015
Deferred tax liabilities	54,459	14,426	17,394
Non-current lease liabilities	61,879	52,104	46,021
Other non-current liabilities	17,289	0	0
Total non-current liabilities	761,515	209,777	221,430
Total liabilities	2,245,388	1,058,954	1,207,742
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,039,936	989,936	989,936
Total Share Capital	1,039,936	989,936	989,936
Capital surplus			
Total capital surplus	262,504	191,221	191,673
Retained earnings			
Legal reserve	216,502	193,691	193,691
Special reserve	64,768	64,768	64,768
Unappropriated retained earnings (accumulated deficit)	429,580	466,098	330,653
Total retained earnings	710,850	724,557	589,112
Other equity interest			
Total other equity interest	-61,338	-44,508	-9,385
Total equity attributable to owners of parent	1,951,952	1,861,206	1,761,336
Non-controlling interests	263,715	193,479	200,072
Total equity	2,215,667	2,054,685	1,961,408
Total liabilities and equity	4,461,055	3,113,639	3,169,150
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

[Back >>](#)

## Financial Statement – Income Statement

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/2nd	2019/2nd	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Income Statement</b>				
Sales revenue	672,475	622,244	1,274,338	1,209,897
Net sales revenue	672,475	622,244	1,274,338	1,209,897
Total operating revenue	672,475	622,244	1,274,338	1,209,897
Total cost of sales	423,174	429,494	832,035	814,838
Total operating costs	423,174	429,494	832,035	814,838
Gross profit (loss) from operations	249,301	192,750	442,303	395,059
Gross profit (loss) from operations	249,301	192,750	442,303	395,059
Operating expenses				
Selling expenses	80,791	51,645	144,342	103,189
Administrative expenses	61,214	53,410	113,865	108,437
Research and development expenses	26,099	14,735	49,684	29,094
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	10,330	1,074	11,170	2,232
Total operating expenses	178,434	120,864	319,061	242,952
Net other income (expenses)				
Net other income (expenses)	2,671	-230	2,659	-407
Net operating income (loss)	73,538	71,656	125,901	151,700
Non-operating income and expenses				
Total interest income	768	412	1,409	795
Total other income	48	0	100	0
Other gains and losses, net	35,176	13,245	60,572	13,576
Finance costs, net	3,238	2,674	6,303	5,281
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	5,516	7,882	5,304	13,282
Total non-operating income and expenses	38,270	18,865	61,082	22,372
Profit (loss) from continuing operations before tax	111,808	90,521	186,983	174,072
Total tax expense (income)	-7,120	15,552	4,780	34,428
Profit (loss) from continuing operations	118,928	74,969	182,203	139,644
Profit (loss)	118,928	74,969	182,203	139,644
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	0	3,357	0	514
Components of other comprehensive income that will not be reclassified to profit or loss	0	3,357	0	514
Exchange differences on translation	-21,673	-7,084	-23,561	5,262
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-1,776	-1,291	-2,421	1,007
Components of other comprehensive income that will be reclassified to profit or loss	-19,897	-5,793	-21,140	4,255
Other comprehensive income, net	-19,897	-2,436	-21,140	4,769
Total comprehensive income	99,031	72,533	161,063	144,413
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	98,973	61,475	155,641	120,912
Profit (loss), attributable to non-controlling interests	19,955	13,494	26,562	18,732
Comprehensive income, attributable to owners of parent	83,857	59,311	138,811	125,603
Comprehensive income, attributable to non-controlling interests	15,174	13,222	22,252	18,810
Basic earnings per share				
Total basic earnings per share	0.97	0.62	1.55	1.22
Diluted earnings per share				
Total diluted earnings per share	0.97	0.62	1.53	1.21

[Back >>](#)

Financial Statement – Statements of Cash Flows

Provided by: HIGHLIGHT TECH CORP.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/06/30	2019/01/01To2019/06/30
<b>Statements of Cash Flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	186,983	174,072
Profit (loss) before tax	186,983	174,072
Depreciation expense	53,340	48,104
Amortization expense	8,724	7,135
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	11,170	2,232
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-14,134	-4,157
Interest expense	6,303	5,281
Interest income	-1,409	-795
Share-based payments	3,225	0
Share of loss (profit) of associates and joint ventures accounted for using equity method	-5,304	-13,282
Loss (gain) on disposal of property, plan and equipment	-2,659	407
Loss (gain) on disposal of investments accounted for using equity method	0	0
Impairment loss on non-financial assets	36,586	6,003
Other adjustments to reconcile profit (loss)	-40,100	0
Total adjustments to reconcile profit (loss)	55,742	50,928
Decrease (increase) in notes receivable	16,715	73,347
Decrease (increase) in accounts receivable	-18,634	-68,346
Decrease (increase) in other receivable	1,785	12,794
Decrease (increase) in inventories	-89,312	-18,935
Decrease (increase) in prepayments	-41,293	-12,169
Decrease (increase) in other current assets	576	-90
Total changes in operating assets	-130,163	-13,399
Increase (decrease) in financial liabilities held for trading	628	-2,303
Increase (decrease) in contract liabilities	6,650	-9,191
Increase (decrease) in notes payable	-3,924	-533
Increase (decrease) in accounts payable	138,207	-39,733
Increase (decrease) in other payable	6,924	507
Increase (decrease) in other current liabilities	-7,975	-2,456
Increase (decrease) in net defined benefit liability	-88	0
Total changes in operating liabilities	140,422	-53,709
Total changes in operating assets and liabilities	10,259	-67,108
Total adjustments	66,001	-16,180
Cash inflow (outflow) generated from operations	252,984	157,892
Interest received	1,425	770
Interest paid	-6,653	-5,176
Income taxes refund (paid)	-30,839	-19,099
Net cash flows from (used in) operating activities	216,917	134,387
Cash flows from (used in) investing activities		
Proceeds from disposal of financial assets at fair value through other comprehensive income	0	2,145
Acquisition of financial assets at amortised cost	-18,808	-1,210
Proceeds from disposal of financial assets at amortised cost	7,330	0
Acquisition of financial assets at fair value through profit or loss	-8,000	-93,056
Proceeds from disposal of financial assets at fair value through profit or loss	23,565	159,316
Decrease in prepayments for investments	0	26
Net cash flow from acquisition of subsidiaries	10,775	0
Acquisition of property, plant and equipment	-196,064	-76,686
Proceeds from disposal of property, plant and equipment	17,394	296
Increase in refundable deposits	-4,625	-605
Decrease in refundable deposits	1,786	250
Acquisition of intangible assets	-2,896	-4,445
Increase in prepayments for business facilities	-616,521	-16,562
Dividends received	3,520	0
Other investing activities	-4,955	-1,770
Net cash flows from (used in) investing activities	-787,499	-32,301
Cash flows from (used in) financing activities		
Increase in short-term loans	1,120,646	125,193
Decrease in short-term loans	-782,022	-87,639
Increase in short-term notes and bills payable	19,993	0
Proceeds from issuing bonds	397,689	0
Proceeds from long-term debt	100,000	0
Repayments of long-term debt	-109,934	-10,383
Increase in guarantee deposits received	40	0
Decrease in guarantee deposits received	-70	0
Payments of lease liabilities	-8,841	-8,537
Cash dividends paid	-168,289	0
Proceeds from issuing shares	98,913	0
Change in non-controlling interests	-2,683	-976
Net cash flows from (used in) financing activities	665,442	17,658
Effect of exchange rate changes on cash and cash equivalents	-21,017	2,905
Net increase (decrease) in cash and cash equivalents	73,843	122,649
Cash and cash equivalents at beginning of period	382,236	222,074
Cash and cash equivalents at end of period	456,079	344,723
Cash and cash equivalents reported in the statement of financial position	456,079	344,723

Provided by: HIGHLIGHT TECH CORP.  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2020/06/30 Statement of Stockholders' Equity**  
 Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	989,936	989,936	191,221	193,691	64,768	466,098	724,557	-44,508	0	-44,508		1,861,206	193,479	2,054,685
Legal reserve appropriated	0	0	0	22,811	0	-22,811	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-168,289	-168,289	0	0	0		0	0	-168,289
Due to recognition of equity component of convertible bonds (preference share) issued	0	0	15,393	0	0	0	0	0	0	0		15,393	0	15,393
Changes in equity of associates and joint ventures accounted for using equity method	0	0	0	0	0	-1,059	-1,059	0	0	0		-1,059	0	-1,059
Profit (loss)	0	0	0	0	0	155,641	155,641	0	0	0		155,641	26,562	182,203
Other comprehensive income	0	0	0	0	0	0	0	-16,830	0	-16,830		-16,830	-4,310	-21,140
Total comprehensive income	0	0	0	0	0	155,641	155,641	-16,830	0	-16,830		138,811	22,252	161,063
Issue of shares	50,000	50,000	46,913	0	0	0	0	0	0	0		96,913	0	96,913
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0	0	0	0	0	0	0	0		0	59,374	59,374
Changes in ownership interests in subsidiaries	0	0	3,752	0	0	0	0	0	0	0		3,752	-8,707	-4,955
Share-based payments	0	0	3,225	0	0	0	0	0	0	0		3,225	0	3,225
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	-2,683	-2,683
Total increase (decrease) in equity	50,000	50,000	71,283	22,811	0	-36,518	-13,707	-16,830	0	-16,830		90,746	70,236	160,982
Equity at end of period	1,039,936	1,039,936	262,504	216,502	64,768	429,580	710,850	-61,338	0	-61,338		1,951,952	263,715	2,215,667

**2019/06/30 Statement of Stockholders' Equity**  
 Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	989,936	989,936	211,356	172,835	64,768	381,083	618,686	-25,360	9,289	-16,071		1,803,907	184,149	1,988,056
Legal reserve appropriated	0	0	0	20,856	0	-20,856	0	0	0	0		0	0	0
Cash dividends of ordinary share	0	0	0	0	0	-148,491	-148,491	0	0	0		-148,491	0	-148,491
Cash dividends from capital surplus	0	0	-19,798	0	0	0	0	0	0	0		-19,798	0	-19,798
Profit (loss)	0	0	0	0	0	120,912	120,912	0	0	0		120,912	18,732	139,644
Other comprehensive income	0	0	0	0	0	0	0	4,177	514	4,691		4,691	78	4,769
Total comprehensive income	0	0	0	0	0	120,912	120,912	4,177	514	4,691		125,603	18,810	144,413
Changes in ownership interests in subsidiaries	0	0	115	0	0	0	0	0	0	0		115	-1,911	-1,796
Changes in non-controlling interests	0	0	0	0	0	0	0	0	0	0		0	-976	-976
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	-1,995	-1,995	0	1,995	1,995		0	0	0
Total increase (decrease) in equity	0	0	-19,683	20,856	0	-50,430	-29,574	4,177	2,509	6,686		-42,571	15,923	-26,648
Equity at end of period	989,936	989,936	191,673	193,691	64,768	330,653	589,112	-21,183	11,798	-9,385		1,761,336	200,072	1,961,408